

LOSS REDUCTION

REPUTATION

WEALTH MGMT

**RISK COMPUTATION VS
RISK PERCEPTION**

TRADITIONAL RM
GROWS STALE

RESPONSE

LEADERSHIP

STRATEGIC
COMPETENCE

**RISK MANAGEMENT
CAPABILITY**

**RM =
PERFORMANCE
MGMT**

OBJECTIVES

PERFORMANCE
MEASUREMENT –
SMART; KPIs; Etc Etc

RESPONSIBILITY

GOVERNANCE

**FEAR OF
COMMITMENT**

INDECISION

DEFINING RISK
MANAGEMENT

ENVIRONMENT / CONTEXT / BACKGROUND

RELEVANCE /
DISTRACTIONS

**RM AS EFFECTIVE
DECISION SUPPORT**

ENTERPRISE RISK

BOARD RESPONSIBILITY

**APPETITE
APPETITE**

OBJECTIVES

**REPUTATION RISK
MANAGEMENT**

**DYNAMIC ENVIRONMENT –
INNOVATION; COMPETITION; GENERAL
RATE OF CHANGE**

RISK REGISTER

SPEED OF RESPONSE TO EMERGING RISK